At its meeting on 8 November 2016, COSI agreed on the following strategic guidance for future funding of the EU Policy Cycle:

1. To follow a two-track approach for awarding grants, which is composed of a traditional call for proposals and fast track grants for ad hoc needs.

2. To distribute the €4 million budget for 2017 as proposed by Europol (1/2/1); 1 million for operational meetings at Europol/1,95 million for the traditional call/1,05 million for the fast tracks grants.

3. To allow a certain degree of prioritisation for the allocation of money under the traditional calls for some OAPs depending on the political priorities. In this regard, €355,000 (representing 12% of the €3 million destined for grants) will be reserved to provide COSI the requested flexibility to prioritise certain priorities for funding. Therefore, COSI will discuss in December 2016 which Operational Action Plans would be prioritised in 2017.
4. To disregard "the first come first served" approach for awarding fast track grants and apply an alternative approach which mainly consist of setting a deadline for the implementation of the action after submission of an application\(^1\).

\(^{1}\) Other principles of this alternative approach are contained in item 3.2.2. in annex to 13674/16.